



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

CALIMA
ENERGY

ASX Code: CE1

December 6, 2018

Montney Operations Update

Highlights:

- Road construction to the Calima drilling pad completed on schedule.
 - Civil works at the drilling pad now underway with 24/7 operations.
 - Video animation summarising the drilling programme available via company website.
-

Calima Energy Limited (ASX:CE1) (“Calima” or the “Company”) is pleased to provide an operations update for the upcoming Montney drilling campaign. Calima currently owns 72,014 acres of drilling rights in northeast British Columbia which are considered to be prospective for the prolific Montney Formation.

The Calima drilling site can be accessed by heavy equipment once the ground has frozen. Operations began on November 4 2018 with initial civil works to prepare the road access. (Figure 1). On December 4 2018, the Company completed construction of the road allowing heavy equipment to access the drilling site and begin 24/7 construction operations (Figure 2) ahead of the anticipated arrival of Precision Drilling’s rig PD379.

The PD379 rig is currently undertaking Montney operations for ConocoPhillips, following which it is anticipated to arrive at the Calima location in the final week of December 2018.

Calima has produced a short video animation which summarises the upcoming drilling program. The video can be accessed on the company website at www.calimaenergy.com

Alan Stein, Calima’s Managing Director commented:

“We are delighted to see the civil works for the road access being completed on time. The team in Canada are doing an excellent job and we look forward to keeping shareholders updated as to progress and results in due course. The video animation available via the website gives a useful overview of the upcoming drilling sequence and we encourage investors to follow activities at the drilling site via our social media feeds.”





Figure 1 – Road construction operations – November 2018



Figure 2 – Commencement of drilling site construction operations – December 4 2018



For further information visit www.calimaenergy.com or contact

Alan Stein Managing Director E: astein@calimaenergy.com T: +61 8 6500 3270	Jonathan Taylor Technical Director E: jtaylor@calimaenergy.com T+ 44 77391 77805	Glenn Whiddon Chairman E: glenn@lagral.com T: +61 0 410 612 920
David Tasker Chapter One Advisors E: dtasker@chapteroneadvisors.com.au T: +61 433 112 936		

About Calima Energy

Calima Energy Limited (ASX:CE1) is an international oil and gas company with over 72,000 acres of drilling rights prospective for the Montney Formation in British Columbia, the most active oil and gas play in Canada.

The Company is preparing to drill several wells close to existing infrastructure, including pipelines and processing facilities.

Calima's neighbours in the Montney include international operators Shell, ConocoPhillips and PETRONAS, as well as Canadian producers Black Swan Energy, Saguaro Resources and Painted Pony Energy. The region's liquids-rich hydrocarbon reserves are being targeted for LNG export alongside domestic and international oil market opportunities.