

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Calima Energy Limited
17 117 227 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Stein
Date of last notice	29 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As shown Below
Date of change	3 December 2018
No. of securities held prior to change Direct: Alan Stein Indirect: Rohama Pty Ltd (ACN 152 673 704) <The Stein Family Trust> Indirect: Maharo Pty Ltd (Maharo Super Fund a/c)	22,390,837 fully paid ordinary shares 292,398 Class A Performance Shares 1,233,550 Class B Performance Shares 14,619,878 Class C Performance Shares 3,300,000 Class A Management Options 3,300,000 Class B Management Options 2,700,000 New Performance Rights 10,000,375 fully paid ordinary shares 366,666 fully paid ordinary shares
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	675,000 - Consideration in relation to takeover
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A - Consideration in relation to takeover
No. of securities held after change Direct: Alan Stein Indirect: Rohama Pty Ltd (ACN 152 673 704) <The Stein Family Trust> Indirect: RBC Nominees	23,065,837 fully paid ordinary shares 292,398 Class A Performance Shares 1,233,550 Class B Performance Shares 14,619,878 Class C Performance Shares 3,300,000 Class A Management Options 3,300,000 Class B Management Options 2,700,000 New Performance Rights 10,000,375 fully paid ordinary shares 366,666 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.