



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

6/03/2018

Calima grows Canadian Operations Team

Highlights:

- Senior executives appointed to Calima's Canadian in-country management team: Mike Dobovich as Canada Country Manager and Aaron Bauer as Canada Operations Manager
 - Appointments arise by virtue of the project management and project support services agreement with CWL Energy Management Ltd.
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Calima Energy Limited (ASX:CE1) ("Calima" or the "Company") operates 72,014 acres of drilling rights over acreage (the Calima Lands) in British Columbia considered to be prospective for the Montney Formation.

The Company is delighted to announce the appointment of two senior oil and gas executives to its Canadian in-country management team pursuant to the operating agreement with CWL Energy (as announced 28 Feb 2018). These industry appointments deliver a tremendous amount of local knowledge, experience and relationships to our Montney operations in anticipation of our drilling program scheduled for late 2018.

Mike Dobovich has been appointed Country Manager. Mike has more than 20 years of experience across the energy value chain including land, regulatory, community engagement, health, safety and sustainability. Most recently he was a member of the Senior Leadership team at Statoil Canada as the Head of Safety and Sustainability. Prior to this appointment he was the Manager of Land, Regulatory and Community Affairs.

Aaron Bauer has been appointed Operations Manager. Aaron is an engineer with more than 15 years of drilling and completions experience in the Montney and other resource plays in Canada. He has worked for large companies such as Caltex and Burlington Resources as well as West Valley Energy, a private equity funded start-up where he was VP Operations involved in all aspects of business development including commercial modelling and scenario planning.



These appointments were facilitated by CWL Energy Management Inc (CWL). Both individuals are employed by CWL under the terms of the recently announced services agreement whereby CWL provides project management and project support services to the Company.

Alan Stein, Calima’s Managing Director commented:

“We are delighted to have Mike and Aaron joining the Calima team in Calgary. Their combination of experience will be a significant asset to the Company and has already had a major impact on the overall project design and scope.

For further information visit www.calimaenergy.com or contact:

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About Calima Energy

Calima Energy Limited (ASX:CE1) is an international oil and gas company with interests in an area of British Columbia that is considered to be highly prospective for the Montney Formation.