



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

06/02/2018

Calima Secures Key Regulatory Approval

Highlights:

- Calima has secured authorisation from the British Columbia Oil and Gas Commission to construct, maintain and operate an oil and gas road.
 - This is the first regulatory milestone in securing the necessary permissions and authorisations required ahead of drilling.
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Calima Energy Limited (ASX:CE1) (“Calima” or the “Company”) operates 72,014 acres of drilling rights over acreage (the Calima Lands) in British Columbia considered to be prospective for the Montney Formation.

The Company is delighted to announce that its subsidiary, Calima Energy Inc, acting as Operator of its joint venture in Canada, has secured authorisation from the British Columbia Oil and Gas Commission to construct, maintain and operate an oil and gas road into the Calima Lands. This is a significant project milestone being the first step in the regulatory process to secure all the various approvals and authorisations required ahead of drilling.

The Calima Lands are covered by a network of tracks that have the potential to provide access however none of these are currently maintained. The most effective way to create access is to use compacted snow on an existing track to create a road surface. This is common-practice for early stage drilling in many parts of the Montney Basin with more expensive all-weather road access being constructed once development is under way and cash flow imminent.

Video footage of ground conditions taken during a recent road access scouting trip is available via the Company’s website at <http://www.calimaenergy.com/introduction-to-calimas-montney-project/>



Alan Stein, Calima's Managing Director commented:

"The award of the road authorisation represents a significant milestone as the Company shifts its focus from building its land position and sub-surface geoscience towards the operational activity necessary to drill wells."

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About Calima Energy

Calima Energy Limited (ASX:CE1) is an international oil and gas company with interests in an area of British Columbia that is considered to be highly prospective for the Montney Formation.