



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

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Calima builds Montney portfolio

Highlights:

- Calima adds a further 2,738 acres of drilling rights awarded in recent Government auctions.
- Represents a 4% increase in Calima's acreage holding over liquids-rich sweet-spots of the Montney Formation in Northeast British Columbia.

Calima Energy Limited (ASX:CE1) ("Calima" or the "Company") advises that its core acreage holding in Northeast British Columbia has grown by 2,738 acres, or 4%. The new acreage was awarded as part of recent Government land auctions. The Company now holds interests in 70,645 acres of drilling rights over acreage that is prospective for the Montney Formation. The recent awards lie adjacent to the northern limit of the Calima Lands, enhancing the potential for future development and monetisation, and further strengthen Calima's position in the highly productive liquids-rich Montney Play.

Alan Stein, Calima's Managing Director commented:

"This most recent acreage award moves us close to completion of our acreage acquisition strategy."

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