



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

29 August 2017

Capital Structure

Calima Energy Limited (the **Company**) wishes to advise that, following completion of the Offers and the Acquisition, the capital structure of the Company is as follows:

	Shares	Performance Shares	Performance Rights	Options
On issue as at the date of the Prospectus	1,165,795,125		93,729,573	
Balance following Consolidation	388,597,822	-	46,773,163	-
Consideration Securities issued to Havoc (or its nominee/s)	28,508,751	20,029,226 ⁽¹⁾		
Securities issued to Incoming Management (or their nominee/s)			19,450,000 ⁽²⁾	20,000,000 ⁽³⁾
Shares issued to Calima Note-holders (or their nominee/s) ⁽⁴⁾	20,000,750			
Public Offer	50,000,000			
Shares issued to Euroz (or its nominee/s)	3,333,333			
Firm Commitment Options granted to Investors				10,000,000 ⁽⁴⁾
Total following completion of Proposed Transaction and Offers	490,440,656	20,029,226	66,223,163	30,000,000

Notes:

- 1,461,988 Class A Performance Shares, 3,947,360 Class B Performance Shares and 14,619,878 Class C Performance Shares, which convert into Shares on satisfaction of applicable performance milestones.
- Exercisable within 5 years from grant and which vest, subject to a minimum service condition, on the satisfaction of applicable performance milestones.
- Exercisable within 5 years from grant and which vest subject to a minimum service condition (50% exercisable at A\$0.09 and 50% exercisable at A\$0.12)
- Exercisable at \$0.045 and within 3 years from grant.

Calima Energy Limited

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